

Budget 24/25*All figures are net of VAT*

Staffing Costs	£230,000.00	Increased staff time for Youth Council, events as well as allotment administration
Professional services	£18,000.00	Increase in cost of subs for subscriptions and additional membership needed re allotments
Training	£15,000.00	Increase in training budget to skill up staff and councillors , Clerk under taking CG Level 4
Insurance	£8,000.00	Potential increase in insurance due to larger events
Elections	£22,500.00	Increase cost of election reserves to account for 2025 elections and by elections
Audit	£3,000.00	Increase in cost of audit due to higher precept
Stationery/Office equipment	£4,000.00	
Broadband & IT	£15,000.00	Increase broadband costs and IT investment in order to assist up to date working practices
Accommodation	£60,000.00	Office to be vacated by August 2024. Options are likely to be at increased costs
PR & Marketing	£6,000.00	Increase in marketing budget to reach all areas of the community and advertise events
Members expenses	£2,000.00	To be renamed to provide clarity re Mayoral expenses
Events	£57,000.00	Increase in scale and frequency of events
Mayors Charity events	£1,000.00	To provide a contingency for mayors charity events
Youth Projects	£5,000.00	Youth Council project, cost of meetings and any projects arising from that initiative
Community grants	£38,000.00	Community grant scheme
Transferred services	£35,500.00	Allotments to be transferred 24/25, cost of membership/maintenance etc
Balance to Reserves	£45,000.00	<i>We are required to have between 3 and 12 months net revenue expenditure as reserves.</i>
Environment	£5,000.00	
	£570,000.00	
Projected expenditure 24/25	£570,000.00	
Precept request	£570,000	
Tax base	16,151	
Band D	£35.29	Increase of 15 p per week or £7.88 per year
Band A	£23.53	Increase of 10 p per week or £5.26 per year

Reserves

*Projected general reserves at end March
2025*

£211,000.00

May 2025

Election reserves end of March 2025

£51,500.00

elections

Transferred services reserves

£25,500.00

Youth Council reserves

£15,000.00

£303,000.00